

Forecasting Budget for Endowment Spendable Income Funds

the
Endowment
Planning Report

Forecasted Budget = Expected income from the
Endowment Planning report + approved carry
forward
(no further

Balance Remaining + Commitments).

As Commitments are released, this amount will fluctuate.

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Example: Capitalization

Forecasted Budget = Expected income from the Endowment Planning report + (capitalization amount confirmed as available from the Endowment Monitoring report/MIP market value per unit rate from FNIEBAL * communicated spendable rate for the coming fiscal year) + approved carry forward
Scenario:

The expected income for Endowment Fund 123456 is \$10,000 as per the Endowment Planning report.

There is a \$1,000 available balance which needs to be capitalized. We won't request for it to be a carry forward